

1 2	M. KIRBY C. WILCOX (SB# 78576) kirbywilcox@paulhastings.com MOLLY HARCOS (SB #233556) mollyharcos@paulhastings.com ANDREA M. LINDEMANN (SB# 244937) andrealindemann@paulhastings.com PAUL, HASTINGS, JANOFSKY & WALKER LLP		
3	55 Second Street Twenty-Fourth Floor		
4 5	San Francisco, CA 94105-3441 Telephone: (415) 856-7000 Facsimile: (415) 856-7100		
6 7 8 9 10 11	MICHAEL D. LEE (Admitted <i>Pro Hac Vice</i>) SCHUYLER, ROCHE & ZWIRNER, P.C. mdlee@srzlaw.com One Prudential Plaza, Suite 3800 130 East Randolph Street Chicago, IL 60601 Telephone: (312) 565-2400 Facsimile: (312) 565-8300 Attorneys for Defendant UBS FINANCIAL SERVICES INC.		
12 13		ES DISTRICT COURT	
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15	SAN FRANCISCO DIVISION		
16 17 18 19 20 21 22	JEFF BOWMAN AND LAUROS REYES aka LARRY REYES, individually, and on behalf of all others similarly situated, Plaintiffs, vs. UBS FINANCIAL SERVICES INC., and DOES 1 through 50, inclusive, Defendants.	CASE NO. C-04-03525 MMC DEFENDANT'S NOTICE OF MOTION AND MOTION FOR ATTORNEYS' FEES AND COSTS Date: August 17, 2007 Time: 9:00 a.m. Courtroom: 7 Judge: Hon. Maxine M. Chesney	
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	Case No. C-04-03525 MMC	DEFENDANT'S NOTICE OF MOTION AND	

1	NOTICE
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3	PLEASE TAKE NOTICE that on, August 17, 2007, at 9:00 a.m., or as soon
4	thereafter as the matter may be heard, before the Honorable Maxine M. Chesney in Courtroom 7,
5	19th Floor, of the United Stated District Court for the Northern District of California, located at
6	450 Golden Gate Ave., San Francisco, California, UBS Financial Services Inc. ("UBS") will
7	move for an award of attorneys' fees and costs against Plaintiffs Krenzin and Zurn pursuant to the
8	Joint Stipulation of Settlement and Release Between Plaintiffs and Jeff Bowman and Lauros
9	Reyes and Defendant UBS Financial Services Inc. (Docket 58) and the May 17th Order Denying
10	Krenzin and Zurn's Motion to Confirm Status as Non-Class Members Granting in Part and
11	Denying in Part Defendant's Motion to Enforce Final Order Approving Joint Stipulation
12	(Docket No. 250). While UBS has noticed a hearing date above, it respectfully requests that the
13	Court rule on this motion on the pleadings alone and without a hearing.
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15	This Motion is made pursuant to Local Rule 54-6. UBS's counsel met and
16	conferred with Plaintiff's counsel on May 31st, pursuant to Local Rule 54-6(b)(1). See
17	Declaration of Molly Harcos ¶ 17.
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19	This motion is based on this Notice of Motion and Memorandum of Points and
20	Authorities in support of the motion, the Declarations of Mike Lee and Molly Harcos, the
21	pleadings, records, and papers of file in this action, and such further evidence and argument as
22	may properly be presented at or before the hearing on this matter.
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MEMORANDUM OF POINTS AND AUTHORITIES

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I. INTRODUCTION

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¹ Krenzin and Zurn attempted to re-litigate these issues in two pending arbitrations before NASD Dispute Resolution, Inc., UBS v. PaineWebber Inc. v. Randall Krenzin, NASD-DR Arb. No. 02-07522 and UBS v. PaineWebber Inc. v. William Zurn, NASD-DR Arb. No. 02-07863.

In March 2007, UBS Financial Services Inc. ("UBS") filed a Motion to Enforce the Final Order Approving the Joint Stipulation of Settlement and Release (Docket 193), seeking to enjoin Randall Krenzin ("Krenzin") and William Zurn ("Zurn"), from re-litigating wage and hour claims that they released pursuant to the Joint Stipulation of Settlement and Release in Bowman (Docket 58) ("Joint Stipulation") which this Court approved on November 22, 2006. In addition, on April 13th, Krenzin and Zurn filed a Motion to Confirm Status as Non-Class Member (Docket 222) arguing that they were not bound by the *Bowman* settlement.

These matters came before Judge Chesney on May 17, 2007. The Court denied

Krenzin and Zurn's Motion and granted Defendant's Motion to the extent the causes of action in

question arose during the class period. Order Denying Krenzin and Zurn's Motion to Confirm Status as Non-Class Members or, Alternatively, For Enlargement of Time to Opt Out of Class;

Granting in Part and Denying in Part Defendant's Motion to Enforce Final Order Approving Joint

Stipulation of Settlement and Release; Vacating Hearing (Docket No. 250) 2:2-3, 6:1-4 ("Order").

As the court recognized in its Order, UBS is entitled to attorneys' fees for which it now moves the

Court. *Id.* at 6:26-7:7.

II. THE JOINT STIPULATION MANDATES ATTORNEYS' FEES IN THIS

The Joint Stipulation provides,

In the event that one or more of the Parties institutes any legal action, arbitration, or other proceeding against any other party or parties to enforce the provisions of this Settlement or to declare rights and/or obligations under this Settlement, the successful party or parties shall be entitled to recover from the unsuccessful party

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or parties reasonable attorneys' fees and costs, including expert witness fees incurred in connection with any enforcement actions.

Joint Stipulation ¶ 56 (emphasis added). As the Court recently recognized, UBS is entitled to attorneys' fees and costs. Order, 6:26-7:7 ("As UBS has prevailed with respect to the instant motions, it is entitled, pursuant to the terms of the Settlement, to recover from Krenzin and Zurn the reasonable fees and costs UBS incurred in litigating the instant motions.") (emphasis added).

UBS's request, for attorneys' fees of \$77,866.05 (\$56,529.25 incurred by Paul Hastings and \$21,336.80 incurred by Schuyler, Roche & Zwirner, P.C.) and \$570.80 in costs is reasonable. The Court has the discretion to decide what constitutes a "reasonable" amount of attorneys' fees in this matter. See Serrano v. Priest, 20 Cal. 3d 25, 49 (1977) ("The 'experienced trial judge is the best judge of the value of professional services rendered in his court, and while his judgment is of course subject to review, it will not be disturbed unless the appellate court is convinced that it is clearly wrong.' ") (quoting Harrison v. Bloomfield Building Industries, Inc. 435 F.2d 1192, 1196 (6th Cir. 1970)). Paul Hastings, Janofsky and Walker, LLP, and Schuyler, Roche & Zwirner, P.C. (collectively "UBS Counsel") represented UBS in these enforcement actions. UBS Counsel calculated their fees by taking the hours worked for each timekeeper and multiplying those hours by the respective average hourly billing rate for each timekeeper, as more fully described in the attached declarations of Molly Harcos and Mike D. Lee. See Serrano v. *Priest*, 20 Cal. 3d at 49 ("The starting point of every fee award . . . must be a calculation of the attorney's services in terms of the time he has expended on the case. Anchoring the analysis to this concept is the only way of approaching the problem that can claim objectivity, a claim which is obviously vital to the prestige of the bar and the courts." (quoting City of Detroit v. Grinnell Corp. 495 F.2d 448, 470 (2d Cir. 1974)).

III. <u>CONCLUSION</u>

UBS incurred thousands of dollars in attorneys' fees to defend itself, in the

1	arbitrations and litigation Krenzin and Zurn initiated, against claims expressly released in the		
2	Joint Stipulation. The Joint Stipulation, and the Court's Order expressly provides for attorneys'		
3	fees in connection with such enforcement actions. Accordingly, UBS respectfully requests that		
4	the Court grant its motion for attorneys' fees and award UBS its reasonable fees of \$77,866.05		
5	and \$570.80 in costs.		
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7	DATED: June 1, 2007	PAUL, HASTINGS, JANOFSKY & WALKER LLP	
8		D /o/	
9		By:/s/ Molly Harcos	
10		Attorneys for Defendant UBS FINANCIAL SERVICES INC.	
11		OBS PRIVATICIAL SERVICES INC.	
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